

<b>SAVINGS AND INCOME GENERATION IDENTIFIED</b>	<b>Planned savings</b>	<b>Expected Savings</b>
Reduction in the economy service	20,000	20,000
Grounds Maintenance saving	15,000	15,000
Savings on TIC (see Note 1 below)	50,000	35,000
Actuarial revaluation savings	30,000	30,000
Savings on Ring and Ride Scheme	3,000	3,000
Reduction in provision for Tamar Valley Mining Heritage Project Legacy Plan (see Note 2 below)	6,000	0
Discretionary Rate Relief	54,910	54,910
Budget Scouring Savings	199,643	199,643
Other savings identified	3,000	3,000
<b>TOTAL SAVINGS AND INCOME GENERATION</b>	<b>381,553</b>	<b>360,553</b>

Note 1

The Council has not yet benefited from the full saving as the Council is not able to surrender its lease with the Town Council. The TIC is forming part of ongoing discussions with Tavistock Town Council with regards to the Strategic Asset Review which the Assets team are leading on.

Note 2

An Appendix (Appendix F) on the Tamar Valley Legacy Plan was set out in the Budget Proposals report to the Resources Committee on 7 October 2014.

This detailed a cost pressure of £28,000 for 2015/16 and a further £3,000 for 2016/17 has been built into the Financial Strategy. Officers will continue to work to reduce this

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